

# PUBLIC NOTICE

## NOTICE OF BUDGET PUBLIC HEARING YOUNGTOWN TOWN COUNCIL THURSDAY, JUNE 30, 2022 5:30 PM

The Town of Youngtown provides notice that it will conduct its **Town Council Special** meeting on **June 30, 2022** through *in-person and technological* means. Council members may attend the Council meeting in-person or via video/telephone conference, as authorized by A.R.S. Section 38-431(4).

The in-person meeting will occur at 12033 N. Clubhouse Square, Youngtown AZ 85363, in the Town Council Chambers. The public may also listen to the Town Council meeting by calling in telephonically using the conference call and meeting identification number provided below.

**Please state your name when you call in, then mute your telephone for the remainder of the call to ensure the Town Council can conduct its meeting without interference.**

If appearing remotely, you may provide comments by muting and unmuting your phone when recognized by the Chair during public comment portions of the agenda. Chat is not available. You may also submit a public comment form to Town Clerk Nicole Smart, [nsmart@youngtownaz.org](mailto:nsmart@youngtownaz.org), at least one hour before the meeting to submit a written comment. All comments must be submitted in writing before the meeting or verbally made during the meeting by either coming up to the podium to speak or unmuting your phone when recognized.

**DATE:** June 30, 2022  
**TIME:** Immediately following the Agua Fria Ranch Community Facilities District Board Meeting which begins at 5:30 p.m.  
**PLACE:** Join the Regular Meeting by phone: 1-346-248-7799  
**Meeting ID:** 824 7230 9206  
**Password:** 374066  
**Link to the zoom meeting:**  
<https://us02web.zoom.us/j/82472309206?pwd=djlhRjNJSWo3ZlJMK2RJWCtzSjNmZz09>

IN ACCORDANCE WITH ARIZONA REVISED STATUTES SECTION §38-431.02 AND §42-17103;

NOTICE IS HEREBY GIVEN THAT THE YOUNGTOWN TOWN COUNCIL WILL HOLD A PUBLIC HEARING ON THURSDAY, JUNE 30, 2022 AT 5:30PM, TO HEAR TAXPAYERS VIA TELEPHONE AND IN PERSON.

TO APPROVE RESOLUTION NO. 2022-10 ADOPTING AND ACCEPTING THE FINAL TOWN OF YOUNGTOWN BUDGET FOR FISCAL YEAR 2022-2023 (TENTATIVE BUDGET APPROVED BY THE YOUNGTOWN TOWN COUNCIL ON JUNE 9, 2022).

A COPY OF THE AGENDA AND A COMPLETE COPY OF THE ESTIMATE OF EXPENSES (THE TENTATIVE BUDGET) MAY BE REVIEWED AT THE YOUNGTOWN TOWN HALL AND AT THE YOUNGTOWN PUBLIC LIBRARY, LOCATED AT 12030 N. CLUBHOUSE SQUARE, DURING REGULAR BUSINESS HOURS AND ON THE TOWN WEBSITE AT [www.youngtownaz.org](http://www.youngtownaz.org).

  
Nicole Smart, Town Clerk

Publication Dates:

**06/14/2022 and 06/21/2022**

**PERSONS WITH DISABILITIES OR THOSE WHO REQUIRE SPECIAL ACCOMMODATIONS PLEASE CONTACT NICOLE SMART AT THE TOWN CLERK'S OFFICE AT 623-933-8286 OR TDD 623-974-3665 NO LATER THAN 24 HOURS IN ADVANCE OF THE MEETING.**

**YOUNGTOWN TENTATIVE BUDGET**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2023**

Fiscal year	S	Funds							Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2022	Adopted/adjusted budgeted expenditures/expenses*	E	1	6,869,238	5,267,715	0	0	0	12,136,953
2022	Actual expenditures/expenses**	E	2	3,612,093	1,608,505	0	0	0	5,220,598
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	9,053,375	1,087,031	0	0	0	10,140,406
2023	Primary property tax levy	B	4	0					0
2023	Secondary property tax levy	B	5						0
2023	Estimated revenues other than property taxes	C	6	6,265,295	5,543,048	0	0	0	11,808,343
2023	Other financing sources	D	7	0	0	0	0	0	0
2023	Other financing (uses)	D	8	0	0	0	0	0	0
2023	Interfund transfers in	D	9	0	0	0	0	0	0
2023	Interfund Transfers (out)	D	10	0	0	0	0	0	0
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures								
	Maintained for future debt retirement								0
	Maintained for future capital projects								4,798,288
	Maintained for future financial stability		11	4,798,288					3,000,000
				3,000,000					0
									0
2023	Total financial resources available		12	7,520,382	6,630,079	0	0	0	14,150,461
2023	Budgeted expenditures/expenses	E	13	7,520,382	6,630,079	0	0	0	14,150,461

Expenditure limitation comparison			
1	Budgeted expenditures/expenses	2022	2023
2	Add/subtract: estimated net reconciling items	\$ 12,136,953	\$ 14,150,461
3	Budgeted expenditures/expenses adjusted for reconciling items	12,136,953	14,150,461
4	Less: estimated exclusions	3,561,700	4,856,985
5	Amount subject to the expenditure limitation	\$ 8,575,253	\$ 9,293,476
6	IEC expenditure limitation	\$ 11,198,037	\$ 12,460,304

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).